

**ARGOSY ENERGY INC.**

**PRESS RELEASE**

**ARGOSY ENERGY INC. FILES OPENING BALANCE SHEET**

**FOR IMMEDIATE RELEASE – DECEMBER 5, 2008**

**ARGOSY ENERGY INC.** (“Argosy”) is pleased to announce that it has filed its balance sheet as at September 30, 2008 on SEDAR.

The full content of this document may be accessed at [www.sedar.com](http://www.sedar.com).

Argosy commenced trading on the Toronto Stock Exchange (TSX) under the symbol “GSY” on October 17, 2008 and is a junior oil and gas company focused on the acquisition, exploration, exploitation and development of oil and natural gas in western Canada.

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**The Toronto Stock Exchange has neither approved nor disapproved of the contents of this press release.**